

# Georges Dionne

## Short curriculum vitae

### Academic Background

Postdoctoral studies, CORE, Belgium	1983
Postdoctoral fellow in finance and insurance, Wharton School, University of Pennsylvania	1980
Ph.D. in Economics, University of Montreal	1980
M.A. in Economics, University of Ottawa	1974
B.A.A. in administration, École des Hautes Études Commerciales of Montreal	1973

### Career

The first part of my career, 1980 to 1996, was spent in the University of Montreal's Department of Economics. Since June 1st 1996, I have been the holder of the Risk Management Chair (which became the Canada Research Chair in Risk Management on January 1st 2004) and a professor in finance at HEC Montréal. From 1996 to 2004, I served as the director of the journal *Assurances et gestion des risques*. In June 1993, I became an associate researcher for the *Chaire d'économie de l'assurance* at Université de Paris X Nanterre.

Since June 1984, I have been an associate researcher with the University of Montreal's *Centre de recherche sur les transports* now the *Centre interuniversitaire de recherche sur les réseaux d'entreprise, la logistique et le transport* (CIRRELT). I served as this Centre's assistant director for two academic years. My principal mandate was to prepare the FCAR-Centre application and the 1995-2000 academic program. During the opening years of this 21st century, I have been the scientific director of Montreal's *Institut de finance mathématique* (IFM<sup>2</sup>), the founder and codirector of HEC Montréal's Centre for research on e-finance, and the codirector of the *Centre interuniversitaire sur le risque, les politiques économiques et l'emploi* (CIRPÉE). I also set up HEC Montréal's *Laboratoire de calcul en finance et assurance* (LACFAS) which received in 2009 from the CFI an additional \$5 million grant.

Since 2000, I obtained funding of over \$18 million for investment in the creation of a multidisciplinary research environment (combining finance, economy, and quantitative methods) at HEC Montréal, a research environment which, we are happy to say, measures up to that in all the other Canadian universities. I have been the Editor of *The Journal of Risk and Insurance*, the flagship journal of the American Risk

and Insurance Association, from 2007 to 2013. I have been member of the HEC Montréal board of Directors from 2009 to 2015, President of the Canadian Economic Association in 2012-2013, and President of the European Group of Risk and Insurance Economists (EGRIE) in 2013-2014. I am currently member of the scientific board of SCOR Corporate Foundation for Science (France), member of the Institut Louis Bachelier scientific board.

My teaching and research activities are marked by a number of achievements:

Books published: Five books were brought to press, two of which— *Contributions to Insurance Economics* and *Foundations of Insurance Economics: Readings in Economics and Finance*— (counting a total 1,250 pages) are heavily used worldwide in insurance programs, at the doctoral level.

I also published, at Kluwer, a reference book entitled *Handbook of Insurance*; it contains more than 30 chapters totalling about 1,000 pages and including contributions from the 40 best researchers in the field. This book received the Kulp Wright Award from the American Risk and Insurance Association, by which it was described as: ...an outstanding contribution to the literature of risk and insurance. It also received Les Echos award in France. This book has been translated in Chinese in 2008. A new edition was published in December 2013. On May 2017, I published the book *Gestion des risques: théories et applications*. This work represents my teaching at the master's level.

Other publications: A dozen chapters in various books and about 175 articles in prestigious scientific journals such as: *Journal of Political Economy* (2); *International Economic Review* (2); *Review of Economic Studies* (2), *Review of Economics and Statistics* (4); *Journal of Risk and Uncertainty* (5); *Journal of Risk and Insurance* (3), *Journal of Econometrics* (2), *Management Science*, *Journal of Public Economics*, *Journal of the European Economic Association*, *Journal of Banking and Finance* (5), *Journal of Financial and Quantitative Analysis*, and *Journal of Economic Theory*.

Teaching in other universities: Courses for a diploma in advance studies (DEA) at the Université de Paris X Nanterre, from 1993 to 2005, and, for two years, at the Université de Toulouse.

Presentations: Almost 325 scientific presentations (England, Germany, Canada, the United States, Spain, France, Italy, Taiwan, China, Singapore and other countries).

Director and codirector of research: 7 postdoctoral trainees (including two from France and one from Belgium); 30 doctoral candidates (including three from France) and 90 masters papers or reports.

Current supervisions: 7 doctoral theses and 2 masters theses.

At least 10 of the trainees or students supervised are now university professors (Seoul, Toronto, Amsterdam, Strasbourg, Halifax, Paris, Tunis, Casablanca, Montreal).

Grants: SSHRC of Canada since 1981 (about \$20,000 per year); supervision of an FCAR team since 1988 (about \$50,000 per year per team). SAAQ, MTQ, BAC, and Transport Canada research funds: grants and individual contracts received totalling more than \$2 million. In France, funding comes from the *Fédération française des Sociétés d'Assurances* (about \$40,000 per year from 1993 to 2005). From the Réseau RCM<sub>2</sub>, about \$40,000 per year for five years. I have been a member of Canada's new MITACS program on the application of mathematics to finance (\$40,000 per year for three years) and as such I worked for three years as an associate researcher at the University of Toronto's Fields Institute. In 2000, I obtained \$3.3 M from the Canadian Foundation for Innovation to create a laboratory for finance and insurance computations at HEC Montréal. In 2002, I obtained \$4.4 million from the SSHRCC and various private partners to create an e-finance research centre. In 2003, in addition to funding from the Canada Research Chair in Risk Management (\$200,000 annually for seven years), I obtained \$258,000 from the Canadian Fund for Innovation and the Quebec government to acquire the computer equipment needed to support this new Chair's scientific programming. In 2004, the Bank of Canada asked me to develop a new model for predicting corporate bankruptcies (\$15,000 for the first year). This new research program, designated macrofinance, consists in fine-tuning corporate microeconomics data for use in reorienting the Bank of Canada's intervention models. I have also obtained a five-year grant from CGI (\$375,000 over 5 years) in order to develop models for managing the risks associated with their principal clients. In 2011, the funding of the Canada Research Chair in Risk Management has been renewed for seven years, accompanied by a financial support of \$714,000 from FCI and Quebec Government to develop a high performance laboratory for computation in finance and assurance at CIRRELT.

Other achievements:

- Member of the Organizing Committee of the World Congress of the Econometric Society, Montréal, 17-21 August, 2015.
- Board of Directors and President of the Risk Committee, SCOR Canada since May 2013.
- Board of Directors of HEC Montréal from June 2009 to June 2015.
- Secretary/treasurer for the *Société canadienne de science économique*, 1999-2004.
- President of the *Société canadienne de science économique*, 1997-1998.
- Director of the *Société canadienne de science économique*'s book series since 1989.
- Member of the editorial committee for ten international journals: *Asia Pacific Journal of Risk and Insurance*, *Assurances et gestion des risques/Insurance and Risk Management*, *Economics Research International*, *Geneva Papers on Risk and Insurance: Issues and Practice*, *Journal of Risk and Insurance*, *Journal of Risk and Uncertainty*, *L'Actualité économique*, *Risks*, *Risques – Les cahiers de l'assurance*, *The Geneva Risk and Insurance Review*.

- Guest professor at the Wharton School for one year, 1986-1987 and at the Université de Paris X Nanterre, 1993-1994.
- Guest researcher (1-to-3 month periods) in Toulouse (France), at CORE (Belgium), at CEPREMAP (France), at the Wharton School (United States), at CNRS (France), at École Polytechnique (France), and at the University of Southern California (United States).

## Fields of research

- Risk Management for Private and Social Risks
- Microeconomic Theory under Uncertainty (financial contracts, insurance contracts)
- Asymmetrical Information (moral hazard and adverse selection)
- Insurance and portfolio decision making
- High Frequency Trading
- Regulation in Transportation and the Environment

## Prize awards – Merit of honors

John S. Bickley Founder's Award of the International Insurance Society	2017
Fellow, Institut Louis Bachelier	2016
Pierre-Laurin Award, HEC Montréal's top prize for research excellence	2016
2015 best publication of ESG UQAM (with M. Pacurar and X. Zhou)	2016
Kulp-Wright Award for the Second edition of the Handbook of Insurance	2015
Best Paper Award from the <i>Geneva Risk and Insurance Review</i>	2015
Article selected for inclusion in the collection of 10 articles in the <i>Geneva Risk and Insurance Review</i> to mark its 40 <sup>th</sup> anniversary	2015
Second best paper to the IFM <sup>2</sup> 2012 Conference	2012
Marcel-Dagenais Award, Société canadienne de science économique	2012

Jean Guertin Award, HEC Montréal's top prize for teaching excellence in recognition of having introduced and developed the teaching of risk management in all HEC Montréal education programs.	2011
Innis-Gérin Medal from the Royal Society of Canada	2011
Research prize Pierre Laurin for the scientific contribution during the years 2006-2009, HEC Montréal.	2009
One of the 30 researchers chosen by SSHRC for celebrating 30 years of cultivating excellence in Canadian social sciences and humanities research	2008
Honor alumni, Faculty of arts and sciences, Université de Montréal	2008
<i>Global Association of Risk Professionals (GARP) Award for the best paper in risk management at the 2008 Financial Management Association European Conference (with O. Maalaoui and P. François).</i>	2008
Honorary Ph.D. conferred by the Université d'Orléans.	2006
Bank of Canada Research Award for the best Canadian financial market paper at the 2006 <i>Northern Finance Association Conference</i> (with M. Pacurar and P. Duchesne).	2006
PRMIA Institute Award for the best paper in risk management at the 2006 <i>Financial Management Association European Conference</i> (with M. Pacurar and P. Duchesne).	2006
Research prize Pierre Laurin <i>ex æquo</i> for the scientific contribution during the years 2000-2003, HEC Montréal.	2003
Kulp-Wright award of the American Risk and Insurance Association for the <i>Handbook of Insurance</i> .	2002
Gérard-Parizeau award for exceptional contribution in the field of insurance and risk management.	2002
François-Albert Angers award (HEC Montréal) for the <i>Handbook of Insurance</i> .	2001
<i>Risques-Les Échos</i> Special award (France) for the <i>Handbook of Insurance</i> .	2001

President, Risk Theory Society, American Risk and Insurance Association.	2001
Elected member of The Royal Society of Canada.	2000
Marcel-Vincent award (Acfas – social sciences) for contribution in the field of insurance economics.	1999
Research prize Pierre Laurin for the scientific contribution during the years 1995-1998, HEC Montréal.	1998
Prize for the Clifford D. Spangler of the Fondation Alpha, Kappa, Psi (U.S.A.) for the paper Moral Hazard and State Dependent Utility Function, <i>Journal of Risk and Insurance</i> (1982).	1992
Award of the <i>Société canadienne de science économique</i> for the scientific contribution during the years 1984–1990.	1991
Assistant Editor of the <i>Journal of Risk and Insurance</i> for the numerous and excellence of the reviews.	1990
Fellow of the Huebner Foundation (Wharton School, University of Pennsylvania).	1986/ 1987
<i>Prêt d'Honneur</i> for postdoctoral studies.	1980

## Public profile

- [h-index equal to 44 on the Google Scholar site.](#)
- Quotations in articles and books: More than 6,700 in Google Scholar; on average, more than 450 per year over the last five years (584 in 2013).
- According to Google Scholar, among the [5 top insurance researchers](#) and among the [20 top risk management researchers](#) in the world.
- Over the last ten years, my research documents have been downloaded more than [38,100 times via the American SSRN network.](#)
- Consultant for the Insurance Institute of Canada for the preparation of the document Enterprise Risk Management (ERM) in the Insurance Sector (2009-2013).
- Consultant for the Insurance Bureau of Canada (1994) and in charge of the file on airline security for the Transportation Safety Board of Canada (1993).

- Fifth among the researchers most often quoted in the Geneva Papers on Risk and Insurance Theory.
- According to RePEc, among the [20 top economists](#) in Canada (weighted rank author).
- According to RePEc, among the [25 top risk management researchers](#) in the world.

## Publications

### Books

Dionne, G., *Gestion des risques: théories et applications*, Economica, France, 2017.

Dionne, G. (Ed.), *Handbook of Insurance, 2nd Edition*, Springer, New York, 1126 pages, 2013. Paperback version, 2013, financed by Association de Genève pour l'étude du risque de l'assurance (The Geneva Association).

Dionne, G. (Ed.), *Handbook of Insurance*, Kluwer Academic Publishers, 1008 pages, 2000. Paperback version, 2001, financed by the Association de Genève pour l'étude du risque de l'assurance (Geneva Association). Translated into Chinese, 2008.

Dionne, G., Laberge-Nadeau, C. (Eds), *Automobile Insurance: Road Safety, New Drivers, Risks, Insurance Fraud and Regulation*, Kluwer Academic Publishers, 370 pages, 1999.

Dionne, G. (Ed.), *Contributions to Insurance Economics*, Kluwer Academic Publishers, 524 pages, 1992.

Dionne, G., Harrington, S. (Eds), *Foundations of Insurance Economics – Readings in Economics and Finance*, Kluwer Academic Publishers, 728 pages, 1992.

Dionne, G. (Ed.), *Incertain et information*, Vermette-Economica Editions Montreal-Paris, 289 pages, 1988.

### Book Chapter

Dionne G. and Harrington, S. Insurance and Insurance Markets. In M.J. Machina and W.K. Viscusi (Eds), *Handbook of the Economics of Risk and Uncertainty* volume 1, Elsevier North-Holland, 203-261, 2014.

Dionne, G. The Empirical Measure of Information Problems with Emphasis on Insurance Fraud and Dynamic Data, in G. Dionne (Ed.), *Handbook of Insurance, 2<sup>nd</sup> Edition*, Springer, New York, 423-448, 2013.

Dionne, G., Fombaron, N., Doherty, N., Adverse Selection in Insurance Contracting, in G. Dionne (Ed.), *Handbook of Insurance, 2<sup>nd</sup> Edition*, Springer, New York, 231-280, 2013.

## Leading contributions

Dionne, G., Gueyie, J.P., Mnasri, M., Dynamic Corporate Risk Management: Motivations and Real Implications, forthcoming in *Journal of Banking and Finance*.

Mnasri, M., Dionne, G., Gueyie, J.P., The use of Nonlinear Hedging Strategies by US oil Producers: Motivations and Implications, *Energy Economics* 63, 348-364, March 2017.

Dionne, G., Saissi Hassani, S., Hidden Markov Regimes in Operational Loss Data: Application to the Recent Financial Crisis, *Journal of Operational Risk* 12, 1, 23-51, March 2017.

Bergerès, A.S., D'Astous, P., Dionne, G. Is There Any Dependence between Consumer Credit Line Utilization and Default Probability on a Term Loan? Evidence from Bank-Customer Data, *Journal of Empirical Finance* 33, 276-286, September 2015.

Dionne, G., La Haye, M., Bergerès, A.S., Does Asymmetric Information Affect the Premium in Mergers and Acquisitions?, *Canadian Journal of Economics* 48, 3, 819-852, August 2015.

Dionne, G., Pacurar, M., Zhou, X., Liquidity-adjusted Intraday Value at Risk modeling and risk management: An application to data from Deutsche Börse, *Journal of Banking and Finance* 59, 202-219, June 2015.

Maalaoui Chun, O., Dionne, G., François, P. Detecting Regime Shifts in Credit Spreads, *Journal of Financial and Quantitative Analysis* 49, 5/6, 1339-1364, October/December 2014.

Malekan, S., Dionne, G., Securitization and Optimal Retention under Moral Hazard, *Journal of Mathematical Economics* 55, 74-85, December 2014.

Maalaoui Chun, O., Dionne, G., François, P. Credit Spread Changes within Switching Regimes, *Journal of Banking and Finance* 49, 41-55, December 2014.

Dionne, G., Santugini, M. Entry, Imperfect Competition, and Futures Market for the Input, *International Journal of Industrial Organization* 35, 70-83, June 2014.

Dionne, G., Li, J. Comparative Ross Risk Aversion in the Presence of Mean Dependent Risks, *Journal of Mathematical Economics* 51, 128-135, March 2014.

Dionne, G., Maalaoui Chun, O. Default and iLiquidity Regimes in the Bond Market during the 2002-2012 Period, *Canadian Journal of Economics* 46, 4, 1160-1195, November 2013.

Dionne, G., Michaud, P.C., Dahchour, M. Separating Moral Hazard from Adverse Selection and Learning in Automobile Insurance: Longitudinal Evidence from France, *Journal of the European Economic Association* 11, 4, 897-917, August 2013.

Dionne, G., Wang, L. Does Insurance Fraud in Automobile Theft Insurance Fluctuate with the Business Cycle?, *Journal of Risk and Uncertainty* 47, 67-92, August 2013.

Bourgeon, J.M., Dionne, G. On Debt Service and Renegotiation When Debt-holders Are More Strategic, *Journal of Financial Intermediation* 22, 353-372, July 2013.

Aboul-Enein, S., Dionne, G., Papageorgiou, N., Performance Analysis of a Collateralized Fund Obligation (CFO) Equity Tranche, *The European Journal of Finance* 19, 6, 518-553, June 2013.

Dionne, G., Gauthier, G., Ouertani, N. Risk Management of Non-standard Basket Options with Different Underlying Assets, *Journal of Futures Markets* 33, 4, 299-326, April 2013.

Dionne, G., Triki, T. On Risk Management Determinants: What Really Matters?, *European Journal of Finance* 19, 2, 145-164, January 2013.

Dionne, G., Laajimi, S., On the Determinants of the Implied Default Barrier, *Journal of Empirical Finance* 19, 395-408, June 2012.

Dionne, G., Ouederni, K., Corporate risk management and dividend signaling theory, *Finance Research Letters* 8, 188-195, December 2011.

Dionne, G., Li, J., The Impact of Prudence on Optimal Prevention Revisited, *Economics Letters* 113, 147-149, November 2011.

Dionne, G., Gauthier, G., Hammami, K., Maurice, M., Simonato, J.G., A Reduced Form Model of Default Spreads with Markov-Switching Macroeconomic Factors, *Journal of Banking and Finance* 35, 8, 1984-2000, August 2011.

Dionne, G., Pinquet, J., Maurice, M., Vanasse, C. Incentive Mechanisms for Safe Driving: A Comparative Analysis with Dynamic Data, *The Review of Economics and Statistics* 93, 1, 218-227, February 2011.

Dahen, H., Dionne, G., Scaling Models for the Severity and Frequency of External Operational Loss Data, *Journal of Banking and Finance* 34, 1484-1496, July 2010.

Dahen, H., Dionne, G., Zajdenweber, D., A practical application of extreme value theory to operational risk in banks, *Journal of Operational Risk* 5, 2, 63-78, Summer 2010.

Dionne, G., Hammami, K., Gauthier, G., Maurice, M., Simonato, J.G., Default Risk in Corporate Yield Spreads, *Financial Management* 39, 2, 707-731, June 2010.

- Dionne, G., Duchesne, P., Pacurar, M., Intraday Value at Risk (IVaR) Using Tick-by-Tick Data with Application to the Toronto Stock Exchange, *Journal of Empirical Finance* 16, 5, 777-792, December 2009.
- Dionne, G., St-Amour, P., Vencatachellum, D., Asymmetric Information and Adverse Selection in Mauritian Slave Auctions, *Review of Economic Studies* 76, 1269-1295, October 2009.
- Cummins, D., Dionne, G., Gagné, R., Nouira, A., Efficiency of Insurance Firms with Endogenous Risk Management and Financial Intermediation Activities, *Journal of Productivity Analysis* 32, 2, 145-159, October 2009.
- Bellavance, F., Dionne, G., Lebeau, M., The Value of a Statistical Life: A Meta-Analysis with a Mixed Effects Regression Model, *Journal of Health Economics* 28, 2, 444-464, March 2009.
- Dionne, G., Giuliano, F., Picard, P., Optimal Auditing with Scoring: Theory and Application to Insurance Fraud, *Management Science* 55, 58-70, January 2009.
- Chakroun, O., Dionne, G., Dugas-Sampara, A., Empirical Evaluation of the Asset Allocation Puzzle, *Economics Letters* 100, 304-307, August 2008.
- Dionne, G., Laajimi, S., Mejri, S., Petrescu, M., Estimation of the Default Risk of Publicly Traded Companies: Evidence from Canadian Data, *Canadian Journal of Administrative Sciences* 25, 2, 134-152, June 2008.
- Dionne, G., Fluet, C., Desjardins, D., Predicted Risk Perception and Risk-taking Behavior: The Case of Impaired Driving, *Journal of Risk and Uncertainty* 35, 3, 237-264, December 2007.
- Dionne, G., Dostie, B., New Evidence on the Determinants of Absenteeism Using Linked Employer-Employee Data, *Industrial and Labor Relations Review* 61, 1, 108-120, October 2007.
- Dachraoui, K., Dionne, G., Conditions Ensuring the Separability of Asset Demand for All Risk-Averse Investors, *European Journal of Finance* 13, 397-404, July 2007.
- Alarie, Y., Dionne, G., Lottery Qualities, *Journal of Risk and Uncertainty* 32, 195-216, May 2006.
- Angers, J.F., Desjardins, D., Dionne, G., Guertin, F., Vehicle and Fleet Random Effects in a Model of Insurance Rating for Fleets of Vehicles, *Astin Bulletin* 36, 1, 25-77, May 2006.
- Dionne, G., Ghali, O. The (1992) Bonus-Malus System in Tunisia: An Empirical Evaluation, *Journal of Risk and Insurance* 72, 4, 609-633, 2005.

Blanchard, D., Dionne, G., The Case for Independent Risk Management Committees, *Risk* 17, 5, S19-S21, 2004.

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Dionne, G., Lanoie, P., Public Choice about the Value of a Statistical Life: The Case of Road Safety, *Journal of Transport Economics and Policy* 38, 2, 247-274, 2004.

Dionne, G., Spaeter, S., Environmental Risk and Extended Liability: The Case of Green Technologies, *Journal of Public Economics* 87, 5-6, 1025-1060, 2003.

Dionne, G., Gagné, R., Replacement Cost Endorsement and Opportunistic Fraud in Automobile Insurance, *Journal of Risk and Uncertainty*, 213-230, 2002.

Alarie, Y., Dionne, G., Lottery Decisions and Probability Weighting Function, *Journal of Risk and Uncertainty* 22, 1, 21-33, 2001.

Dionne, G., Gagné, R. Deductible Contracts against Fraudulent Claims: Evidence from Automobile Insurance, *Review of Economics and Statistics* 83, 2, 290-301, 2001.

Dionne, G., Gouriéroux, C., Vanasse, C., Testing for Evidence of Adverse Selection in the Automobile Insurance Market: A comment, *Journal of Political Economy* 109, 2, 444-453, 2001.

Dionne, G., Fluet, C., Full Pooling in Multi-Period Contracting with Adverse Selection and Noncommitment, *Review of Economic Design* 5, 1, 1-21, 2000.

Dionne, G., Caillaud, B., Jullien, B., Corporate Insurance with Optimal Financial Contracting, *Economic Theory* 16, 1, 77-105, 2000.

Dionne, G., Gagné, R., Vanasse, C., Measuring Technical Change and Productivity Growth with Varying Output Qualities and Incomplete Panel Data, *Journal of Econometrics* 87, 303-327, 1998.

Dionne, G., Gagné, R., Gagnon, F., Vanasse, C., Debt, Moral Hazard and Airline Safety: an Empirical Evidence, *Journal of Econometrics* 79, 379-402, 1997.

Dionne, G., Gollier, C., A Model of Comparative Statics for Changes in Stochastic Returns with Dependent Risky Assets, *Journal of Risk and Uncertainty* 13, 147-162, 1996.

Dionne, G., Artis, M., Guillen, M., Count Data Models for a Credit Scoring System, *Journal of Empirical Finance* 3, 303-325, 1996.

Dionne, G., Doherty, N., Adverse Selection, Commitment and Renegotiation: Extension to and Evidence from Insurance Markets, *Journal of Political Economy* 102 (2), 209-235, 1994.

Dionne, G., Eeckhoudt, L., Gollier, C., Increases in Risk and Optimal Portfolio, *International Economic Review* 34 (2), 309-320, May 1993.

Doherty, N., Dionne, G., Insurance with Undiversified Risk: Contract Structure and Organizational Form of Insurance Firms, *Journal of Risk and Uncertainty* 6 (2), 187-203, 1993.

Dionne, G., Vanasse, C., Automobile Insurance Ratemaking in the Presence of Asymmetrical Information, *Journal of Applied Econometrics* 7(2), 149-165, 1992.

Dionne, G., St-Michel, P., Workers' Compensation and Moral Hazard, *Review of Economics and Statistics* LXXXIII, 2, 236-244, 1991.

Dionne, G., Vanasse, C., A Generalization of Automobile Insurance Rating Models: The Negative Binomial Distribution with a Regression Component, *Astin Bulletin* 19, 2, 199-212, 1990.

Boyer, M., Dionne, G., An Empirical Analysis of Moral Hazard and Experience Rating, *Review of Economics and Statistics* LXXXI, 1, 128-134, 1989.

Dionne, G., Lasserre, P., Adverse Selection, Repeated Insurance Contracts and Announcement Strategy, *Review of Economic Studies* 70, 4, 719-724, 1985.

Dionne, G., Eeckhoudt, L., Self-Insurance, Self-Protection and Increased Risk Aversion, *Economics Letters*, 39-43, 1985.

Dionne, G., Search and Insurance, *International Economic Review*, 357-367, 1984.

Dionne, G., Moral Hazard and State-Dependent Utility Function, *Journal of Risk and Insurance* 49, 3, 405-422, 1982.

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